Prepared by Kirt Butler for February 4, 2021 UCUE meeting.
This document is in support of the *Request for a New Minor in Financial Planning and Wealth Management* that was returned to the department for additional information at the January 14, 2021 UCUE meeting.

The catalog language highlighted in ***blue*** for our proposed FPWM minor clearly identifies how the minor can complement a student's program.
A couple ~~**strikeouts**~~ further clarify the language.

Academic Programs Catalog Text:
The Minor in Financial Planning and Wealth Management, which is administered by the Department of Finance, is designed to develop the knowledge and skills necessary to thrive in the field of financial planning and wealth management. The program develops knowledge of the industry's financial, accounting, taxation, and regulatory environments, as well as the art of relationship management and the importance of ***a*** thorough appreciation of individual client differences and diversity. The program should be of interest to students whose undergraduate major is not in finance.
The minor is available as an elective to students who are enrolled in bachelor~~s~~ degree programs at Michigan State University. With the approval of the department and college that administer the student's degree program, the courses that are used to satisfy the requirements for the minor may also be used to satisfy the requirements for the bachelor~~s~~ degree.
Students who plan to complete the requirements for the minor should consult an ***academic*** ~~**undergraduate**~~ advisor in the ***Undergraduate Academic Services unit in the College of Business*** ~~**Department of Finance**~~. ***Finance majors pursuing the minor should consult with their academic advisor to ensure that both their major and minor requirements are satisfied.***

Requirements for the Minor in Financial Planning *and* ~~in~~ Wealth Management
Complete each of the following courses (15 credits):
FI 312 Introduction to Investments (3 credits)
FI 370 Introduction to Financial Planning and Wealth Management(3 credits)
FI 380 Principles of Insurance and Risk Management(3 credits)
FI 460 Estate and Income Tax Planning(3 credits)
FI 470 Advanced Financial Planning and Wealth Management (3 credits)
At least 9 credits must be unique to the minor and may not count for a course taken to satisfy another university, college, or major requirement.